

Enterprise Funds

Enterprise Funds account for the following: (1) state operations that are financed and operated in a manner similar to private business enterprises where the state's intent is that the cost of providing goods and/or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) state operations where a periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. A brief description of each Enterprise Fund follows:

The Liquor Fund is used to account for the administration and operation of state liquor stores, warehouses, and the distribution of net proceeds.

The Workers' Compensation Fund is used to account for the workers' compensation program which provides medical, time-loss, and disability benefit payments to qualifying individuals sustaining work-related injuries.

The Convention and Trade Fund is used to account for the acquisition, design, construction, promotion, and operation of the State Convention and Trade Center.

The Lottery Fund is used to account for lottery ticket revenues, administrative and operating expenses of the Lottery Commission, and the distribution of revenue.

The Institutional Fund accounts for the enterprise activities (industries) carried out through vocational/education programs at the correctional institutions.

The State Ferry Fund is used to account for all revenue and payment of all operating costs of the state ferry system.

The Student Services Fund is used by colleges and universities principally for bookstore, cafeteria, parking, student housing, food service, and hospital business enterprise activities.

The Other Activities Fund accounts for the following: (1) the advanced college tuition payment program, (2) the operation of computer systems for legislative information, (3) the production and sale of statute law publications and official reports, and (4) Judicial Information System users.

Combining Balance Sheet

Enterprise Funds

June 30, 2000 (expressed in thousands)

	Liquor	Workers' Compensation	Convention and Trade	Lottery	Institutional
Assets:					
Current Assets:					
Cash and pooled investments	\$ 6,253	\$ 22,759	\$ 44,321	\$ 11,807	\$ 11,266
Investments	-	-	-	61,253	-
Taxes receivable (net of allowance)	3,894	-	-	-	-
Other receivables (net of allowance)	847	491,396	14,546	14,442	197
Due from other funds	20,050	1,744	2,454	16,647	5,306
Due from other governments	46	1,072	-	-	338
Inventories	27,791	230	-	1,517	6,323
Prepaid expenses	-	3	383	57	1
Total Current Assets	58,881	517,204	61,704	105,723	23,431
Other Assets:					
Investments, noncurrent	-	8,951,594	-	468,871	12
Other nonfixed assets	-	-	-	-	-
Total Other Assets	-	8,951,594	-	468,871	12
Fixed Assets:					
Land	177	3,204	18,279	-	-
Buildings	-	62,446	197,016	-	-
Other improvements and miscellaneous	134	1,750	1,987	772	603
Furnishings and equipment	4,719	24,986	4,297	3,933	11,113
Accumulated depreciation	(3,214)	(28,757)	(47,218)	(3,687)	(5,569)
Construction in progress	12,260	-	131,000	-	-
Total Fixed Assets	14,076	63,629	305,361	1,018	6,147
Total Assets	\$ 72,957	\$ 9,532,427	\$ 367,065	\$ 575,612	\$ 29,590
Liabilities and Equity					
Current Liabilities:					
Accounts payable	\$ 861	\$ 12,600	\$ 415	\$ 1,919	\$ 2,738
Contracts and retainages payable	1,977	2,104	975	-	40
Accrued liabilities	11,952	392,256	2,394	82,809	675
Obligations under security lending agreements	-	485,266	-	-	-
Matured bonds payable	-	2,240	9,040	-	-
Due to other funds	14,138	5,556	216	669	1,105
Due to other governments	-	-	-	-	-
Deferred revenues	663	13,847	1,619	-	50
Claims and judgments payable, current	-	1,166,549	-	-	-
Total Current Liabilities	29,591	2,080,418	14,659	85,397	4,608
Long-Term Liabilities:					
Claims and judgments payable, long-term	-	12,455,153	-	-	-
Bonds payable	-	50,460	139,903	-	-
Other long-term obligations	25,091	9,707	182,125	485,982	1,086
Total Long-Term Liabilities	25,091	12,515,320	322,028	485,982	1,086
Total Liabilities	54,682	14,595,738	336,687	571,379	5,694
Equity:					
Contributed capital	-	23	1,071	-	3,027
Retained earnings, reserved	-	-	-	-	-
Retained earnings (deficit), unreserved	18,275	(5,063,334)	29,307	4,233	20,869
Total Equity	18,275	(5,063,311)	30,378	4,233	23,896
Total Liabilities and Equity	\$ 72,957	\$ 9,532,427	\$ 367,065	\$ 575,612	\$ 29,590

State of Washington

State Ferry	Student Services	Other Activities	Totals	
			June 30, 2000	June 30, 1999
\$ 3,166	\$ 40,482	\$ 107,539	\$ 247,593	\$ 476,343
-	-	-	61,253	-
-	-	-	3,894	4,411
2,042	100,862	1,037	625,369	556,284
1,753	244,910	1,474	294,338	40,939
262	28,649	4	30,371	18,311
8,067	38,737	113	82,778	74,322
-	6,070	467	6,981	10,611
15,290	459,710	110,634	1,352,577	1,181,221
358	183,505	79,373	9,683,713	9,664,476
-	495	-	495	331
358	184,000	79,373	9,684,208	9,664,807
8,074	2,149	-	31,883	31,792
52,313	614,809	2	926,586	902,737
152,151	54,811	-	212,208	187,224
720,380	181,943	11,531	962,902	867,400
(275,106)	(378,168)	(7,203)	(748,922)	(684,876)
194,010	80,381	-	417,651	357,251
851,822	555,925	4,330	1,802,308	1,661,528
\$ 867,470	\$ 1,199,635	\$ 194,337	\$ 12,839,093	\$ 12,507,556
\$ 2,344	\$ 53,872	\$ 643	\$ 75,392	\$ 76,417
705	7,388	-	13,189	8,077
7,442	44,232	13,343	555,103	276,166
46	-	22,987	508,299	585,927
-	8,859	-	20,139	18,894
718	30,148	49,763	102,313	66,746
191	35	999	1,225	348
21	27,708	511	44,419	38,460
-	-	-	1,166,549	1,081,967
11,467	172,242	88,246	2,486,628	2,153,002
-	-	5,591	12,460,744	11,437,393
-	241,031	-	431,394	408,060
7,041	9,084	73,678	793,794	725,448
7,041	250,115	79,269	13,685,932	12,570,901
18,508	422,357	167,515	16,172,560	14,723,903
1,147,658	4,736	1,458	1,157,973	1,086,990
-	-	-	-	35,060
(298,696)	772,542	25,364	(4,491,440)	(3,338,397)
848,962	777,278	26,822	(3,333,467)	(2,216,347)
\$ 867,470	\$ 1,199,635	\$ 194,337	\$ 12,839,093	\$ 12,507,556

Combining Statement of Revenues, Expenses, and Changes in Equity

Enterprise Funds

For the Fiscal Year Ended June 30, 2000 (expressed in thousands)

	Liquor	Workers' Compensation	Convention and Trade	Lottery	Institutional
Operating Revenues:					
Sales	\$ 323,007	\$ -	\$ -	\$ -	\$ 36,639
Less: Cost of goods sold	234,095	-	-	-	25,203
Gross profit	88,912	-	-	-	11,436
Charges for services	31	5,192	9,763	-	1
Earnings on investments	-	531,997	-	-	-
Insurance premiums	-	871,142	-	-	-
Lottery ticket proceeds	145	-	-	452,809	-
Miscellaneous revenue	1,352	31,152	22	2	1,424
Total Operating Revenues	90,440	1,439,483	9,785	452,811	12,861
Operating Expenses:					
Salaries and wages	30,045	97,575	4,602	5,701	6,837
Employee benefits	8,635	23,961	1,756	1,404	1,459
Personal services	262	3,271	3,625	7,288	3
Goods and services	26,709	54,960	3,229	47,345	1,955
Travel	414	2,508	19	468	146
Insurance premiums and claims	-	2,275,172	-	-	-
Lottery prize payments	-	-	-	289,608	-
Depreciation and amortization	50	2,667	4,107	249	1,062
Miscellaneous expenses	1,584	9,579	75	358	39
Total Operating Expenses	67,699	2,469,693	17,413	352,421	11,501
Operating Income (Loss)	22,741	(1,030,210)	(7,628)	100,390	1,360
Nonoperating Revenues (Expenses):					
Other revenue (expenses)	43,866	4,493	33,137	37	(371)
Earnings (loss) on investments	-	(121,091)	-	(1,760)	1
Interest expense	(59)	(2,941)	(9,152)	(38,622)	(18)
Distributions to other governments	(23,900)	-	-	(3,442)	-
Total Nonoperating Revenues (Expenses)	19,907	(119,539)	23,985	(43,787)	(388)
Income (Loss) Before Operating Transfers	42,648	(1,149,749)	16,357	56,603	972
Operating Transfers:					
Operating transfers in	13	178,291	-	22,723	4,289
Operating transfers out	(45,556)	(184,238)	(8)	(118,554)	(1,548)
Net Operating Transfers In (Out)	(45,543)	(5,947)	(8)	(95,831)	2,741
Net Income (Loss)	(2,895)	(1,155,696)	16,349	(39,228)	3,713
Equity:					
Equity as restated, July 1	21,170	(3,907,615)	14,029	43,461	20,183
Residual equity transfers in (out)	-	-	-	-	-
Contributions of capital	-	-	-	-	-
Equity, June 30	\$ 18,275	\$ (5,063,311)	\$ 30,378	\$ 4,233	\$ 23,896

State of Washington

State Ferry	Student Services	Other Activities	Totals for the Year Ended	
			June 30, 2000	June 30, 1999
\$ -	\$ 92,373	\$ -	\$ 452,019	\$ 432,469
-	58,203	-	317,501	275,753
-	34,170	-	134,518	156,716
95,877	636,432	4,887	752,183	701,075
-	-	-	531,997	505,628
-	-	-	871,142	825,813
-	-	-	452,954	473,395
1,451	74,610	1,482	111,495	151,596
97,328	745,212	6,369	2,854,289	2,814,223
82,229	289,166	5,554	521,709	479,937
17,397	54,773	1,190	110,575	106,618
1,728	9,046	1,338	26,561	24,840
41,614	332,424	10,444	518,680	494,267
1,287	12,089	153	17,084	15,809
-	-	-	2,275,172	1,386,248
-	-	-	289,608	296,070
28,602	33,638	521	70,896	59,267
308	18,649	18,279	48,871	66,931
173,165	749,785	37,479	3,879,156	2,929,987
(75,837)	(4,573)	(31,110)	(1,024,867)	(115,764)
3,084	4,723	8,845	97,814	103,138
130	29,467	4,622	(88,631)	(156,454)
-	(15,898)	-	(66,690)	(65,048)
-	-	-	(27,342)	(29,922)
3,214	18,292	13,467	(84,849)	(148,286)
(72,623)	13,719	(17,643)	(1,109,716)	(264,050)
56,128	170,393	5,942	437,779	274,300
(4,013)	(159,384)	(84)	(513,385)	(415,184)
52,115	11,009	5,858	(75,606)	(140,884)
(20,508)	24,728	(11,785)	(1,185,322)	(404,934)
798,488	752,876	38,607	(2,218,801)	(1,919,316)
-	(326)	-	(326)	-
70,982	-	-	70,982	107,903
\$ 848,962	\$ 777,278	\$ 26,822	(\$ 3,333,467)	(\$ 2,216,347)

Combining Statement of Cash Flows

Enterprise Funds

For the Fiscal Year Ended June 30, 2000 (expressed in thousands)

	Liquor	Workers' Compensation	Convention And Trade	Lottery	Institutional
Cash Flows from Operating Activities:					
Operating Income (Loss)	\$ 22,741	\$ (1,030,210)	\$ (7,628)	\$ 100,390	\$ 1,360
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operations:					
Depreciation	50	2,667	4,107	249	1,062
Interest revenue reported as operating	-	(531,997)	-	-	-
Other revenues	-	5,961	5	18	-
Other expenses	(378)	-	-	-	(336)
Change in Assets: Decrease (Increase)					
Receivables (net of allowance)	2,973	(55,025)	(11,701)	373	(80)
Due from other funds	(19,326)	826	(676)	(1,825)	286
Due from other governments	-	150	-	-	19
Inventories	(1,815)	(10)	-	1,107	37
Prepaid expenses	-	16	(383)	(56)	-
Other nonfixed assets	-	-	-	-	-
Change in Liabilities: Increase (Decrease)					
Accounts payable	(1,325)	1,443	(115)	(1,214)	647
Contracts and retainages payable	4	(1)	37	-	5
Accrued liabilities	1,913	268,014	(299)	(9,507)	(36)
Due to other funds	4,511	(1,413)	(10,634)	(451)	815
Due to other governments	-	-	-	-	-
Deferred revenues	71	2,997	1,619	-	40
Claims and judgments payable	-	1,106,257	-	(20)	-
Other long-term obligations	168	92	2,267	(6,806)	28
Net Cash or Cash Equivalents Provided by (Used in) Operating Activities	9,587	(230,233)	(23,401)	82,258	3,847
Cash Flows from Noncapital Financing Activities:					
Distributions to other governments	(23,900)	-	-	(3,442)	-
Taxes and license fees collected	42,382	4	30,679	-	-
Operating transfers in	13	178,291	-	22,723	4,289
Operating transfers out	(45,556)	(184,238)	(8)	(118,554)	(1,548)
Proceeds from noncapital long-term financing	-	-	-	-	-
Payment of noncapital long-term obligations	-	-	-	-	-
Equity restatement	-	-	-	-	-
Fund equity transfers out	-	-	-	-	-
Net Cash or Cash Equivalents Provided by (Used in) Noncapital Financing Activities	(27,061)	(5,943)	30,671	(99,273)	2,741
Cash Flows from Capital and Related Financing Activities:					
Payments for interest	(59)	(2,941)	(9,144)	-	(18)
Acquisitions of fixed assets	(1,507)	(3,915)	(57,966)	(367)	(2,350)
Proceeds from sale of fixed assets	679	281	-	51	429
Proceeds from long-term capital financing	-	-	182,124	-	-
Retirement of long-term bonds payable	-	(2,110)	(8,230)	-	-
Payment of other long-term obligations	(3,841)	-	(142,305)	-	(30)
Net Cash or Cash Equivalents Provided by (Used in) Capital and Related Financing Activities	(4,728)	(8,685)	(35,521)	(316)	(1,969)
Cash Flows from Investing Activities:					
Receipt of interest	-	524,712	-	682	1
Proceeds from sale of investment securities	-	3,698,260	-	97,069	-
Purchases of investment securities	-	(3,981,599)	-	(83,107)	-
Net Cash Provided by (Used in) Investing Activities	-	241,373	-	14,644	1
Net Increase (Decrease) in Cash and Pooled Investments	(22,202)	(3,488)	(28,251)	(2,687)	4,620
Cash and Pooled Investments, July 1	28,455	26,247	72,572	14,494	6,646
Cash and Pooled Investments, June 30	\$ 6,253	\$ 22,759	\$ 44,321	\$ 11,807	\$ 11,266
Noncash Investing, Capital, and Financing Activities:					
Acquisition of capital assets with capital leases and COPs	\$ -	\$ -	\$ -	\$ -	\$ 401
Capital lease and COP liabilities incurred in acquiring capital assets	-	-	-	-	(401)
Contributions of noncash assets	-	-	-	-	37
Noncash portion of prior period adjustments	-	-	-	-	-
Amortization of interest on long-term prize liability	-	-	-	(38,622)	-
Increase (decrease) in fair value of investments	-	(113,806)	-	(2,442)	-

State of Washington

State Ferry	Student Services	Other Activities	Totals for the Year Ended	
			June 30, 2000	June 30, 1999
\$ (75,837)	(\$ 4,573)	\$ (31,110)	\$ (1,024,867)	\$ (115,764)
28,602	33,638	521	70,896	59,267
-	-	-	(531,997)	(505,628)
102	-	24	6,110	8,276
-	(2,643)	-	(3,357)	(1,602)
(1)	81	(484)	(63,864)	40,437
(1,717)	(229,591)	(1,375)	(253,398)	(7,147)
(21)	(11,398)	(3)	(11,253)	1,477
(1,252)	(6,516)	(7)	(8,456)	(6,271)
-	4,048	5	3,630	2,186
-	(438)	-	(438)	(1,619)
(505)	1,325	(1,282)	(1,026)	(14,887)
148	3,205	(55)	3,343	(1,426)
95	5,788	(2,950)	263,018	17,611
(5,144)	(1,204)	49,087	35,567	16,408
(46)	21	265	240	(33)
(99)	901	430	5,959	(1,922)
-	-	1,676	1,107,913	302,206
286	242	34,789	31,066	51,739
(55,389)	(207,114)	49,531	(370,914)	(156,692)
-	-	-	(27,342)	(29,922)
-	-	8,840	81,905	102,679
56,128	170,393	5,942	437,779	274,300
(4,013)	(159,384)	(84)	(513,385)	(415,184)
-	-	5,956	5,956	-
-	-	(1,027)	(1,027)	-
-	-	3,167	3,167	-
-	(326)	-	(326)	-
52,115	10,683	22,794	(13,273)	(68,127)
-	(15,796)	-	(27,958)	(26,458)
(8)	(77,163)	(1,002)	(144,278)	(114,926)
-	5,246	340	7,026	2,678
-	44,109	-	226,233	46,930
-	(11,510)	-	(21,850)	(20,102)
-	(1,190)	-	(147,366)	(2,678)
(8)	(56,304)	(662)	(108,193)	(114,556)
157	32,406	2,157	560,115	1,156,346
-	89,046	43,197	3,927,572	5,397,283
-	(111,779)	(64,184)	(4,240,669)	(6,219,238)
157	9,673	(18,830)	247,018	334,391
(3,125)	(243,062)	52,833	(245,362)	(4,984)
6,291	283,544	54,706	492,955	481,327
\$ 3,166	\$ 40,482	\$ 107,539	\$ 247,593	\$ 476,343
\$ -	\$ 1,019	\$ -	\$ 1,420	\$ 1,634
-	(1,019)	-	(1,420)	(1,634)
70,982	-	-	71,019	107,903
-	-	(5,621)	(5,621)	-
-	-	-	(38,622)	(38,421)
(27)	(2,939)	2,465	(116,749)	(807,161)

Schedule of Appropriated Expenses - Budget and Actual

Enterprise Funds

Continued

For the Fiscal Year Ended June 30, 2000 (expressed in thousands)

	Approved Budget 1999-01 Biennium	Actual Biennium To-Date Thru 6-30-00	Variance Favorable (Unfavorable)
Fund/Appropriation			
Liquor Fund			
Liquor Revolving Account			
Salaries and expenses	\$ 125,359	\$ 62,907	\$ 62,452
Information technology upgrade	2,804	1,197	1,607
Motel liquor licenses	105	-	105
Business plan	300	275	25
Train new enforcement agents	53	-	53
LCB Construction Maintenance Account			
Salaries and expenses	8,013	4,960	3,053
Temporary distribution center	1,985	-	1,985
Total Liquor Fund	\$ 138,619	\$ 69,339	\$ 69,280

Workers' Compensation Fund

Accident Account			
Salaries and expenses - Board of Industrial Insurance Appeals	\$ 11,543	\$ 5,665	\$ 5,878
Salaries and expenses (federal) - Labor and Industries	9,112	5,463	3,649
Salaries and expenses - Labor and Industries	165,979	79,897	86,082
Salaries and expenses - Health	258	158	100
Salaries and expenses - University of Washington	5,325	2,348	2,977
Debt reimbursement	5,080	2,525	2,555
Bio-contaminant laboratory	452	39	413
Year 2000 allocation	150	150	-
Medical Aid Account			
Salaries and expenses - Board of Industrial Insurance Appeals	11,548	5,665	5,883
Salaries and expenses (federal) - Labor and Industries	1,592	1,062	530
Salaries and expenses - Labor and Industries	168,123	80,268	87,855
Salaries and expenses - Health	45	45	-
Salaries and expenses - University of Washington	5,366	2,730	2,636
Debt reimbursement	5,080	2,525	2,555
Bio-contaminant laboratory	452	180	272
Year 2000 allocation	150	150	-
Total Workers' Compensation Fund	\$ 390,255	\$ 188,870	\$ 201,385

Schedule of Appropriated Expenses - Budget and Actual

Enterprise Funds

Concluded

For the Fiscal Year Ended June 30, 2000 (expressed in thousands)

	Approved Budget 1999-01 Biennium	Actual Biennium To-Date Thru 6-30-00	Variance Favorable (Unfavorable)
Convention and Trade Fund			
Convention and Trade Center Account			
GO debt reimbursement	\$ 32,724	\$ 14,416	\$ 18,308
Seattle convention center expansion	5,750	-	5,750
Seattle convention center replacement housing	5,000	-	5,000
Salaries and expenses	2,471	376	2,095
Convention and Trade Operations Account			
Salaries and expenses	29,842	13,535	16,307
Total Convention and Trade Fund	\$ 75,787	\$ 28,327	\$ 47,460
Lottery Fund			
Lottery Administrative Account			
Salaries and expenses	\$ 21,127	\$ 10,137	\$ 10,990
Total Lottery Fund	\$ 21,127	\$ 10,137	\$ 10,990
State Ferry Fund			
Marine Operating Account			
Ferry operations and maintenance	\$ 134,320	\$ 126,149	\$ 8,171
Vessel operating fuel	14,010	14,010	-
Total State Ferry Fund	\$ 148,330	\$ 140,159	\$ 8,171
Other Activities Fund			
Judicial Information Systems Account			
Salaries and expenses	\$ 19,016	\$ 4,705	\$ 14,311
Advanced College Tuition Payment Program Account			
Salaries and expenses	3,408	919	2,489
Pollution Liability Program Trust Account			
Salaries and expenses - Pollution Liability Agency	947	458	489
Total Other Activities Fund	\$ 23,371	\$ 6,082	\$ 17,289

